LADY DOAK COLLEGE, MADURAI.

Minutes of the UGC Finance Committee Meeting held on 5th May 2022 at 03.00 pm via Zoom

Present:

S. No.	Name	Category
1.	Dr. Christianna Singh	Chairperson Principal and Secretary, Lady Doak College – Present in person
2.	Dr. P. Vanitha Malarvizhi	Bursar, Lady Doak College; Treasurer, KWEA – Present in person
3.	Dr. H. Shakila	Finance Officer of the Affiliating University – Present via Zoom
4.	Dr. Carmel Richard	Faculty Member – Present in person
	Spl. Invitees	
5.	Mr. John Devadason	Chairperson of KWEA – Present via Zoom
6.	Mr. Sridhar Sivaprakasa	Chairperson, Finance Committee, KWEA – Present via Zoom

Prayer: Mr. John Devadason

- Chairperson

S. No.	Subject/Issue	Discussions	Decision/Status
1.	Introductory Remarks	Dr. Christianna Singh Principal and Secretary, Lady Doak College welcomed the members.	
2.	Minutes of the Previous Finance Committee Meeting held on 22.10.2021		**Approved Proposed: Dr.** Carmel Richard Seconded: Dr. P. Vanitha Malarvizhi
3.	Action Taken Report	Refund of unspent balance for settlement up to 31.3.2019 under B.Voc. Program: Mail was sent to UGC on 11.11.2021 as follows: As per the UC the available balance is Rs. 7,12,652.50. As on 30.09.2021, the bank balance in B.Voc Degree Programme is Rs. 7,71,652.50 including interest @ 2.9%. Hence a request was made to UGC to permit us to refund Rs. 7,71,652.50 no reply has been received till date.	**Return the existing amount as soon as possible. The interest will pile up fast.**
		Courses Offered during the Academic Year (2021 -2022) 1. Diploma in Dietetics and Nutrition	**Placed on record**

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		2. Certificate Course in Food Processing Technology and Quality Control There were not takers during the pandemic period and this year there are takers only for these two mentioned courses.	
4.	**MATTERS FOR INFORMATION**		
4.1	Statement of Expenditure for Autonomy Grant 2021 – 2022	An Advance of Rs 22 lakhs was received from the management account and spent. A total of Rs. **21,40,667.00** has been spent. This will be transferred back to the Management account once the UGC refunds the funds. The college has completed the mandatory UGC Autonomy Review Committee Visit last month. The report has been filed in New Delhi and awaits the Standing committee meeting. We have been informed we would receive the response within 20 days (by the end of May 2022). Once the letter for Extension of Autonomous Status is through, we hope to receive the outstanding funds via SERO.	**Placed on record**
4.2	Statement of expenditure of UGC - supported Centre for Women's Studies for the year 2021 - 2022	In the last Board meeting it was approved to spend on the Centre for Women's Studies an amount of Rs. 8,00,000.00 per year, irrespective of whether the UGC sanctions the funds or not. The money was released in November 2021. The CWS has spent Rs. **2,34,012.00** in the last year.	**Placed on record**
4.3 a.	Grants received from UGC from November 2021 – April 2022	No grants were received from the UGC during the mentioned time frame.	**Placed on record**
4.3 b.	Grants received from Central Government projects from November 2021 – April 2022	Pending amounts were received from 1. Indian Council of Medical Research (ICMR) – Ms. Ms. Chrisanne Fernandez – **Rs. 4,64,933.00** 2. Council of Scientific and Industrial Research (CSIR) – Dr. Solai Selvi – **Rs. 4,67,368.00**	**Placed on record**

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4.3 c.	Letters Received from UGC sanctioned funds for CWS	The UGC has sanctioned Rs. 1,09,562, Rs. 5,20,419 and Rs. 54,**782 (Total Rs. 6,84,763/-)** for the period 01.10.2017 to 31.03.2018 and 1.4.2018 to 31.03.2019.	**Placed on record**
4.3 d.	UGC sanctioned funds for CWS	The Centre for Women's studies in Lady Doak College is eligible for Rs. 8 Lakh per year as a phase two programme. Further sanction by the UGC, under the Women's Studies scheme for 2019 – 2020 & 01.04.2020 to 30.09.2020 (Rs. 8 Lakhs) is awaited.	**Placed on record**
4.3 e	Settlement of Accounts: Grants under CPE Scheme	The CPE scheme was for the year 2014 -2019. The UGC letters point out two points of change: 1. The college had spent the non-recuring funds in 18 months instead of the required 12 months. But the amount was spent and due to internal miscommunication slotted under a different head. 2. The college had returned some money as a cheque which the UGC failed to encash in the given time. The UGC returned the cheque and requested that the college transfer the funds via RTGS. This to has been done and a bank statement to show the same has been got. These documents have been sent repeatedly to the UGC, yet the college receives letters asking the college to settle the matter. On enquiry the UGC section clerk suggested that if the UC be changed the problem would be resolved. But as the accounts have been audited no change can be made in them now.	**The College is to write to the UGC, explain that the statements have been audited and therefore cannot be changed and also explain that the requested funds have been transferred via RTGS. The UGC is to be requested to close the account.**
4.4	Scholarships given by the Management 2021 – 2022	The Management has sponsored Rs. **98,38,233.00** as scholarship and **326** students benefited from it. The Sports scholarships include hostel fees and college fees for talented students who come from an economically challenged	**Placed on record.**

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		background. A few are day scholars and their scholarship covers the college fees.	
4.5	Donations / contributions from Faculty, Alumnae and others (2021-2022)	A total of Rs. 29,88,391.00 has been contributed mainly towards student scholarships. A total of 100 students benefited from these funds this last year.	**Placed on record.**
4.6	Expenditure on infrastructure by the management from 1st April 2021 to 30th April 2022	The management of Lady Doak College has sanctioned and spent Rs. **1,56,89,303.00** on Infrastructure in the last year.	**Placed on record.**
4.7	Expenditure on maintenance by the management from 1st April 2021 to 30th April 2022	A total of Rs. **1,78,01,750.68** has been spent on maintenance of the campus by the college management. 73 % of this is on buildings, 11 % on electrical and plumbing work and 16 % on general maintenance.	**Placed on record.**
5.	**MATTERS FOR DISCUSSION/APPROVAL**		
5.1	Autonomy Grant Budget: 2022-2023	A total of **Rs. 22 Lakhs** is proposed for the year 2022 – 2023 under the heads provide in the UGC guidelines. The money is to be advanced by the management and returned once settled by the UGC.	**Approved.**
5.2	Budget as per the UGC Scheme of Development of Women's Studies in Indian Universities and Colleges 2022 - 2023	A total of **Rs. 8 Lakhs** is proposed for the year 2022 – 2023 under the heads provide in the UGC guidelines. The money is to be advanced by the management and returned once settled by the UGC.	**Approved.**

Closing Prayer: Mr. Sridhar Sivaprakasa

Principal & Secretary
Chairperson (Committee)

Principal & Secretary
LADY DOAK COLLEGE
MADURAI-2.

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